

**MINUTES  
TOWN OF LAKE CLARKE SHORES  
SECOND PUBLIC HEARING 2016/2017 TOWN BUDGET  
SEPTEMBER 27, 2016**

---

**I. A) CALL TO ORDER AND ROLL CALL:**

Mayor Robert M. W. Shalhoub, called the meeting to order at 6:30 PM.

The following members and officials were present:

Robert M. W. Shalhoub, Mayor  
Valentin Rodriguez, Jr., President Pro Tem  
Malcolm K. Lewis, Council Member  
Gregory Freebold, Council Member  
Daniel Clark, Town Administrator  
Mary Pinkerman, Town Clerk  
Town Finance Director Bill Thrasher  
Wes Smith, Chief of Police  
William Doney for Charles Schoech, Town Attorney

The following official was absent:

Thomas C. Mayes, Jr., Vice Mayor

**II. Presentation of Final 2016-2017 Town Budget**

**A) FINANCIAL DIRECTOR, BILL THRASHER** – Mr. Thrasher noted the following items regarding the final budget dated September 27, 2016:

- Current year rolled back rate is 5.8935
- Millage rate of 6.2798 is the same as last year
- The millage rate is approximately 6.55% higher than the rollback rate
- Taxable property values increased to \$277.9M which increased 6 ½ %
- MSTU rate remained unchanged at 3.4581 for a total millage rate of 9.7979
- General Fund Capital Improvement Budget of \$208K
- Balanced budget of \$2,805,233

**B) COUNCIL COMMENTS:**

**Council Member Lewis** – had no comments at this time.

**Council Member Freebold** – thanked Mr. Thrasher for his work on the budget.

**President Pro Tem Rodriguez** – None

**Mayor Shalhoub** – noted that he learned a lot from Mr. Thrasher after talking to him about this year’s budget.

**C) AUDIENCE COMMENTS:**

No comments from the audience.

**D) RESOLUTION #16-18 – Adoption of 2016/2017 Millage Rate**

Prior to the Town Clerk reading the Resolutions, Mayor Shalhoub noted that the name of the Taxing Authority is the Town of Lake Clarke Shores. He noted the Rolled-Back Rate of 5.8935. He also noted that the Millage Rate to be levied is 6.2798 – which is 6.55% more than the Rolled-Back Rate.

The Town Clerk read Resolution #16-18 that adopts the 2016/2017 millage rate.

A Resolution of the Town Council of the Town of Lake Clarke Shores, Florida, Setting and Fixing a Millage Rate for Fiscal Year 2016/2017 at 6.2798 Mils.

**Motion made by Council Member Freebold to approve Resolution #16-18 Setting and Fixing a Millage Rate for Fiscal Year 2016/2017 at 6.2798 Mils, seconded by President Pro Tem Rodriguez; Motion approved (4-0).**

**E) RESOLUTION #16-19 – Adoption of 2016/2017 Budget**

A Resolution of the Town Council of the Town of Lake Clarke Shores, Florida, adopting a Budget for Fiscal Year 2016/2017.

**Motion made by Council Member Freebold to approve Resolution #16-17 Adopting a Budget for Fiscal Year 2016/2017 seconded by President Pro Tem Rodriguez; Motion approved (4-0).**

**III. Adjournment**

**Council Member Freebold made a motion to adjourn the meeting at 6:38 PM, seconded by President Pro Tem Rodriguez. Motion approved (4-0).**

---

Robert M. W. Shalhoub, Mayor

---

Mary Pinkerman Town Clerk