

**LAKE CLARKE SHORES
COMMUNITY REDEVELOPMENT AGENCY
JULY 10, 2018
AGENDA**

**TENTATIVE
SUBJECT TO
REVISION**

Immediately following Budget Workshop

I. CALL TO ORDER, ROLL CALL

**Gregory Freebold, Chairman
Valentin Rodriguez, Jr., Vice Chairman
Paul R. Shalhoub, Commissioner
Robert M. W. Shalhoub, Commissioner
John Studdard, Commissioner**

**Daniel Clark, Executive Director
Mary Pinkerman, Clerk
Charles Schoech, Legal Counsel**

II. APPROVAL OF AGENDA

III. APPROVAL OF CONSENT AGENDA

- A. Approval of the Minutes of the March 13, 2018 Community Redevelopment Agency.
- B.

IV. PRESENTATION:

- A. Proposed Budget for 2018/2019 Fiscal Year
- B.

V. NEW BUSINESS:

- A.

VI. AUDIENCE COMMENTS:

VII. COMMISSIONER COMMENTS:

VIII. ADJOURNMENT:

Notice: If an individual decides to appeal any decision made by the Lake Clarke Shores Community Redevelopment Agency with respect to this meeting, he/she will need a record of the proceedings and for this purpose, he/she needs to ensure that a verbatim record of the proceedings is made (F. S. 286.0105). The Town of Lake Clarke Shores does not prepare or provide such verbatim record. Pursuant to the provisions of the Americans with Disabilities Act (ADA), any person requiring special accommodations to participate in this meeting, should advise the Town at least two (2) calendar days before the meeting by contacting the Town Clerk at (561) 964-1515, Ext. 1110.

**MINUTES
LAKE CLARKE SHORES
COMMUNITY REDEVELOPMENT AGENCY
MARCH 13, 2018**

I. CALL TO ORDER AND ROLL CALL:

Chairman Gregory Freebold, called the meeting to order at 8:10 p.m.

The following members and officials were present:

Chairman Gregory Freebold
Vice Chairman Valentin Rodriguez, Jr.
Commissioner Robert M. W. Shalhoub
Commissioner Paul R. Shalhoub
Commissioner John Studdard
Daniel Clark, Executive Director
Mary Pinkerman, Clerk
Charles Schoech, Legal Counsel

II. APPROVAL OF AGENDA

Motion made by Commissioner Paul Shalhoub to approve the agenda, seconded by Commissioner Studdard; Motion approved (5-0).

III. APPROVAL OF CONSENT AGENDA

- A. Approval of the Minutes of the September 12, 2017 Community Redevelopment Agency Meeting.

Motion made by Commissioner Paul Shalhoub to approve the consent agenda, seconded by Commissioner Studdard; Motion approved (5-0).

IV. PRESENTATION:

- A. 2017 Annual Report – Daniel Clark, Executive Director

Mr. Clark noted that the CRA did not receive any funds during the 2016/2017 fiscal year, but the taxable value increased. He also noted that several new businesses opened within the CRA and that the Town acquired a sewer lift station that will allow the Town to create a sub-regional sewer system on the north side of Forest Hill Boulevard.

V. NEW BUSINESS:

- A.

VI. AUDIENCE COMMENTS:

None

VII. COMMISSIONER COMMENTS:

Commissioner Robert M. W. Shalhoub noted that Mr. Clark did a great job advocating for CRAs while he was in Tallahassee and his determination paid off, as the bills opposing CRAs did not get passed.

No additional comments were made.

VIII. ADJOURNMENT:

Commissioner Paul R. Shalhoub made a motion to adjourn the meeting at 8:13 p.m., seconded by Commissioner John Studdard; Motion approved (5-0).

Chairman Gregory Freebold

Mary Pinkerman, Clerk

TOWN OF LAKE CLARKE SHORES, FLORIDIA
SCHEDULE OF REVENUES AND EXPENDITURES
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DRAFT BUDGET FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

CRA Base 2016 Value	\$ 24,686,639.00				
CRA Taxable Value		\$ 27,066,678	\$ 28,401,789	5%	
Tax Increment		\$ 2,380,039	\$ 3,715,150	56%	

		2015 Actual	2016 Actual	2017 Actual	2017 Budget	May 2018 YTD Actual	2018 Budget	DRAFT 2019 Budget	% Change				
CRA Revenue Summary													
31150 County TIF Contribution	\$	N/A	\$	N/A	\$	N/A	\$	10,811	\$	10,811	\$	16,865	56%
31155 Town TIF Contribution		N/A		N/A		N/A		14,198		14,198		22,164	56%
TOTAL CRA REVENUES	\$	-	\$	-	\$	-	\$	25,009	\$	25,009	\$	39,029	56%
CRA Expense Summary													
53102 Consulting Finance Professional	\$	N/A	\$	N/A	\$	N/A	\$	-	\$	-	\$	1,500	100%
53409 FHB Median Maint.		N/A		N/A		N/A		8,784		10,000		10,000	0%
55400 Books, Dues, Education		N/A		N/A		N/A		4,587		4,400		3,000	-32%
OPERATING SUPPLIES	\$	-	\$	-	\$	-	\$	13,371	\$	14,400	\$	14,500	1%
TOTAL CRA EXPENSES	\$	-	\$	-	\$	-	\$	13,371	\$	14,400	\$	14,500	1%
NET REVENUES OVER (UNDER)	\$	-	\$	-	\$	-	\$	11,638	\$	10,609	\$	24,529	131%