



Town of Lake Clarke Shores, Florida

Financial Summary

***For the One Month Ended October 31, 2018
(Unaudited)***

Town of Lake Clarke Shores, Florida

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TOWN OF LAKE CLARKE SHORES, FLORIDA

Cash Balances Report
October 31, 2018

Operating Account (Pooled Cash):

Cash Balance, Beginning of Month	\$	51,515
Deposits		787,871
Disbursements		(679,842)
Cash Balance, End of Month	\$	159,544

Invested Funds:

General Fund:	Institution	Int. Rate	
<i>Unrestricted:</i>			
Operating (Pooled Cash)	Flagler	0.0000%	\$ 204,348
State Board of Administration	SBA	0.3500%	6
Money Market Account	Flagler	0.9900%	199,720
Money Market Account Insurance	Flagler	0.9900%	23,711
Certificate of Deposit	Flagler	0.9902%	516,072
Total General Fund			\$ 943,857

<i>Restricted:</i>			
One Penny Surtax	Flagler	1.0000%	261,746
Total General Fund (Restricted)			\$ 261,746

Total General Fund (Unrestricted and Restricted) \$ 1,205,603

Utility Fund:

<i>Unrestricted:</i>			
Operating (Pooled Cash)	Flagler	0.0000%	\$ (57,554)
State Board of Administration	SBA	0.3500%	13
Money Market	Flagler	0.9900%	51,155
Certificate of Deposit (X867)	Flagler	0.9908%	665,656
Certificate of Deposit (X439)	Flagler	0.9902%	274,381
Total Utility Fund (Unrestricted)			\$ 933,651

<i>Restricted:</i>			
State Board of Administration (HV)	SBA	0.3500%	7
Money Market (HV)	Flagler	0.9900%	60
Utility Construction Account	Flagler	0.9901%	1,845,319
Utility Deposit	Flagler	0.0000%	216,840
Renewal and Replacement	SunTrust	0.0400%	506,125
Total Utility Fund (Restricted)			\$ 2,568,351

Total Utility Fund (Unrestricted and Restricted) \$ 3,502,002

Forfeiture Fund:

Operating (Pooled Cash)	Flagler	0.0000%	\$ 12,750
Total Forfeiture Fund (Restricted)			\$ 12,750

Redevelopment Agency Fund

Operating	Flagler	0.9900%	\$ 25,145
Total Redevelopment Agency Fund (Restricted)			\$ 25,145

Total Invested Funds \$ 4,745,500

**TOWN OF LAKE CLARKE SHORES, FLORIDA
GENERAL FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance
For the One Month Ended October 31, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$ -	\$ -	\$ 1,381,533	\$ 1,381,533	\$ (1,381,533)	0.0%
Fines	5,865	5,865	28,300	28,300	(22,435)	20.7%
Permits	14,938	14,938	115,000	115,000	(100,062)	13.0%
Licenses/Business Registration	5,990	5,990	41,500	41,500	(35,510)	14.4%
Other License & Permits	3,630	3,630	13,000	13,000	(9,370)	27.9%
State & County	55,910	55,910	508,912	508,912	(453,002)	11.0%
Police Special Details	6,724	6,724	70,000	70,000	(63,276)	9.6%
Interest	859	859	15,000	15,000	(14,141)	5.7%
Franchises	19,009	19,009	202,000	202,000	(182,991)	9.4%
Telecommunication	10,070	10,070	125,000	125,000	(114,930)	8.1%
Grant	564	564	250,000	250,000	(249,436)	0.2%
Contributions & Donations	9,890	9,890	15,000	15,000	(5,110)	65.9%
Rental W&S	-	-	35,000	35,000	(35,000)	0.0%
Transfer From W&S	-	-	220,000	220,000	(220,000)	0.0%
Other	6,768	6,768	55,750	55,750	(48,982)	12.1%
Total Revenues	<u>\$ 140,217</u>	<u>\$ 140,217</u>	<u>\$ 3,075,995</u>	<u>\$ 3,075,995</u>	<u>\$ (2,935,778)</u>	<u>4.6%</u>

NOTES:

**TOWN OF LAKE CLARKE SHORES, FLORIDA
GENERAL FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance
For the One Month Ended October 31, 2018

	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Expenditures:						
<u>Town Council:</u>						
Operating	\$ 2,687	\$ 2,687	\$ 27,859	\$ 27,859	\$ 25,172	9.6%
<u>Administrator & Clerk:</u>						
Personal Services	24,802	24,802	258,996	258,996	234,194	9.6%
Operating	4,724	4,724	158,899	158,899	154,175	3.0%
<u>Finance:</u>						
Operating	1,459	1,459	31,000	31,000	29,541	4.7%
<u>Legal:</u>						
Operating	-	-	75,000	75,000	75,000	0.0%
<u>General Government:</u>						
Operating	32,295	32,295	649,566	649,566	617,271	5.0%
Capital Outlay	-	-	48,000	48,000	48,000	0.0%
<u>Law Enforcement:</u>						
Personal Services	97,545	97,545	1,027,873	1,027,873	930,328	9.5%
Operating	14,566	14,566	228,604	228,604	214,038	6.4%
Capital Outlay	-	-	40,000	40,000	40,000	0.0%
<u>Protective Services:</u>						
Personal Services	11,791	11,791	145,875	145,875	134,084	8.1%
Operating	2,615	2,615	82,073	82,073	79,458	3.2%
Capital Outlay	-	-	-	-	-	0.0%
<u>Road & Streets:</u>						
Operating	4,582	4,582	59,500	59,500	54,918	7.7%
Capital Outlay	-	-	-	-	-	0.0%
<u>Parks & Recreation:</u>						
Operating	1,188	1,188	42,600	42,600	41,412	2.8%
Capital Outlay	-	-	116,350	116,350	116,350	0.0%
<u>Special Events:</u>						
Operating	3,459	3,459	53,800	53,800	50,341	6.4%
Capital Outlay	-	-	30,000	30,000	30,000	0.0%
Total Expenditures	\$ 201,713	\$ 201,713	\$ 3,075,995	\$ 3,075,995	\$ 2,874,282	6.6%
Excess Revenues Over (Under) Expenditures	\$ (61,496)	(61,496)	\$ -	\$ -		

**TOWN OF LAKE CLARKE SHORES, FLORIDA
UTILITY FUND**

Schedule Of Revenues, Expenses, And Changes In Net Position
For the One Month Ended October 31, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Revenues:						
Lake Clarke Shores Sewer	\$ 1,655	\$ 1,655	\$ 64,112	\$ 64,112	\$ (62,457)	2.6%
Lake Clarke Shores Water	47,908	47,908	1,073,400	1,073,400	(1,025,492)	4.5%
Seminole Manor Water	79,482	79,482	1,461,000	1,461,000	(1,381,518)	5.4%
Seminole Sewer	83,207	83,207	1,028,000	1,028,000	(944,793)	8.1%
Hypoluxo Village Water	23,830	23,830	269,400	269,400	(245,570)	8.8%
Total Revenues	<u>\$ 236,082</u>	<u>\$ 236,082</u>	<u>\$ 3,895,912</u>	<u>\$ 3,895,912</u>	<u>\$ (3,659,830)</u>	<u>6.1%</u>
Expenses:						
Personal Services	\$ 55,616	\$ 55,616	\$ 630,747	\$ 630,747	\$ 575,131	8.8%
Operating	169,450	169,450	1,912,408	1,912,408	1,742,958	8.9%
Capital Outlay	-	-	1,328,000	1,328,000	1,328,000	0.0%
Total Expenses	<u>\$ 225,066</u>	<u>\$ 225,066</u>	<u>\$ 3,871,155</u>	<u>\$ 3,871,155</u>	<u>\$ 3,646,089</u>	<u>5.8%</u>
Change in Net Position	<u>\$ 11,016</u>	<u>\$ 11,016</u>	<u>\$ 24,757</u>	<u>\$ 24,757</u>		

NOTE(S):

**TOWN OF LAKE CLARKE SHORES, FLORIDA
INFRASTRUCTURE SURTAX FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance
For the One Month Ended October 31, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
State & County	16,062	16,062	240,000	240,000	(223,938)	6.7%
Interest	146	146	1,000	1,000	(854)	100.0%
Carryover from Prior Year	-	-	235,449	235,449	(235,449)	
Total Revenues	<u>\$ 16,208</u>	<u>\$ 16,208</u>	<u>\$ 476,449</u>	<u>\$ 476,449</u>	<u>\$ (224,792)</u>	<u>107%</u>

**TOWN OF LAKE CLARKE SHORES, FLORIDA
INFRASTRUCTURE SURTAX FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance
For the One Month Ended October 31, 2018

	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Expenditures:						
Road & Streets:						
Capital Outlay	-	-	207,000	207,000	207,000	0.0%
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 207,000</u>	<u>\$ 207,000</u>	<u>\$ 207,000</u>	<u>0.0%</u>
 Excess Revenues Over (Under) Expenditures	 <u>\$ 16,208</u>	 <u>16,208</u>	 <u>\$ 269,449</u>	 <u>\$ 269,449</u>		

**TOWN OF LAKE CLARKE SHORES, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance
For the One Month Ended October 31, 2018

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$ -	\$ -	\$ 39,029	\$ 39,029	\$ (39,029)	0.0%
Interest	23	23	-	-	23	100.0%
Total Revenues	<u>\$ 23</u>	<u>\$ 23</u>	<u>\$ 39,029</u>	<u>\$ 39,029</u>	<u>\$ (39,006)</u>	<u>0.1%</u>

NOTES:

**TOWN OF LAKE CLARKE SHORES, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND**

Schedule Of Revenues, Expenditures, And Changes In Fund Balance
For the One Month Ended October 31, 2018

	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Expenditures:						
<u>Economic Development</u>						
Operating	-	-	14,500	14,500	14,500	0.0%
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,500</u>	<u>\$ 14,500</u>	<u>\$ 14,500</u>	<u>0.0%</u>
 Excess Revenues Over (Under) Expenditures	 <u>\$ 23</u>	 <u>23</u>	 <u>\$ 24,529</u>	 <u>\$ 24,529</u>		