



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 11/30/16

Unaudited and Prior to Audit Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 11/30/2016

**Operating Account:**

**Balance As Of October 1, 2016**

	\$191,227	
Deposits	\$742,643	
Disbursements	(\$746,139)	
Transactions O/S	\$0	

Operating  
Account

**Balance As Of October 30, 2016**

**\$187,731**

**Invested Funds:**

General Fund:

Operating - Flagler Bank(Pooled Cash)	\$80,722	\$80,722
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$397,684	
Money Market Account Insurance - Flagler (0.99%)	\$30,673	
Certificate of Deposit-Flagler (.9901%)	\$505,733	
Total General Fund	\$1,014,817	

Utility Fund:

Operating - Flagler Bank(Pooled Cash)	\$93,934	\$93,934
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,750	
Restricted Cash - Utility Deposit (Flagler 0.00%)	3 \$216,840	
Utility Construction Account - (Flagler 0.99%)	\$1,223,931	
Certificate of Deposit - Flagler Bank (X439 .9901%)	\$268,920	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$652,782	
Money Market HV - Flagler Bank (0.99%)	2 \$123,004	
Money Market - Flagler Bank (0.99%)	\$11,687	
	\$3,096,868	

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)	\$13,075	\$13,075

**Total Invested Funds:**

**\$4,124,760**

**187,731**

**Restricted and Reserved**

**Utility**

Renewal and Replacement	1	\$505,750
Customer Deposits	3	\$216,840
Hypoluxo Village Improvement Loan	2	\$123,012

**Restricted and Reserved Utility Fund**

**\$845,602**

**Utility Fund Net of Restricted and Reserved**

**\$2,251,266**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 11/30/2016

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$293,787	\$293,787	<b>\$1,371,572</b>	<b>\$1,371,572</b>	\$1,077,785	21.4%
Fines	\$1,802	\$4,273	<b>\$24,300</b>	<b>\$24,300</b>	\$20,027	17.6%
Permits	\$12,721	\$17,246	<b>\$110,000</b>	<b>\$110,000</b>	\$92,754	15.7%
Licenses/Business Registration	\$1,655	\$10,098	<b>\$41,500</b>	<b>\$41,500</b>	\$31,402	24.3%
Other License & Permits	\$560	\$2,380	<b>\$13,000</b>	<b>\$13,000</b>	\$10,620	18.3%
State & County	\$38,932	\$77,000	<b>\$498,967</b>	<b>\$498,967</b>	\$421,967	15.4%
Police Special Details	\$2,080	\$3,404	<b>\$50,000</b>	<b>\$50,000</b>	\$46,596	-
Interest	\$231	\$447	<b>\$15,000</b>	<b>\$15,000</b>	\$14,553	3.0%
Franchises	\$21,375	\$41,826	<b>\$190,000</b>	<b>\$190,000</b>	\$148,174	22.0%
Telecommunication	\$9,795	\$19,290	<b>\$133,584</b>	<b>\$133,584</b>	\$114,294	14.4%
Grant	\$0	\$0	<b>\$25,000</b>	<b>\$25,000</b>	\$25,000	-
Contributions & Donations	\$0	\$7,700	<b>\$9,000</b>	<b>\$9,000</b>	\$1,300	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$0	\$55,000	<b>\$220,000</b>	<b>\$220,000</b>	\$165,000	25.0%
Other	\$6,560	\$9,261	<b>\$68,300</b>	<b>\$68,300</b>	\$59,039	13.6%
Use of Fund Balance			<b>\$0</b>	<b>\$0</b>	\$0	
<b>Total Revenues Dollars:</b>	<b>\$389,498</b>	<b>\$576,712</b>	<b>\$2,805,223</b>	<b>\$2,805,223</b>	\$2,228,511	20.6%

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 11/30/2016

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$538	\$1,427	\$28,559	\$28,559	\$27,132	5.0%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$15,586	\$37,718	\$241,855	\$241,855	\$204,137	15.6%
Operating	\$100,079	\$101,149	\$120,590	\$120,590	\$19,441	83.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$729	\$1,412	\$10,119	\$10,119	\$8,707	
Auditor	\$800	\$800	\$15,250	\$15,250	\$14,450	5.2%
<b><u>Legal:</u></b>						
Operating	\$1,876	\$1,876	\$75,000	\$75,000	\$73,124	2.5%
<b><u>General Government:</u></b>						
Operating	\$34,862	\$61,005	\$538,163	\$538,163	\$477,158	11.3%
Capital Outlay	\$2,043	\$2,043	\$29,000	\$29,000	\$26,957	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$65,659	\$150,767	\$978,874	\$978,874	\$828,107	15.4%
Operating	\$20,035	\$31,788	\$241,489	\$241,489	\$209,701	13.2%
Capital Outlay	\$0	\$0	\$119,928	\$119,928	\$119,928	
<b><u>Protective Services:</u></b>						
Personal Services	\$11,274	\$24,839	\$142,843	\$142,843	\$118,004	17.4%
Operating	\$3,396	\$3,971	\$70,375	\$70,375	\$66,404	5.6%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$4,170	\$7,333	\$52,875	\$52,875	\$45,542	13.9%
Capital Outlay	\$0	\$0	\$32,104	\$32,104	\$32,104	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$5,914	\$6,445	\$42,600	\$42,600	\$36,155	15.1%
Capital Outlay	\$272	\$286	\$27,250	\$27,250	\$26,964	1.0%
<b><u>Special Events:</u></b>						
Operating	\$6,229	\$6,229	\$38,349	\$38,349	\$32,120	16.2%
<b>Total Expenditures:</b>	<b>\$273,462</b>	<b>\$439,088</b>	<b>\$2,805,223</b>	<b>\$2,805,223</b>	<b>\$2,334,015</b>	<b>15.7%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$116,036</b>	<b>\$137,624</b>	<b>\$0</b>	<b>\$0</b>		
<b>F/B As Of 9/30/15</b>		<b>\$821,971</b>				
<b>Effect of Net Revenue On Unassigned F/B</b>		<b>\$959,595</b>				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 11/30/16

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	<b>Annual Budget</b>	<b>Revised Annual Budget</b>	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$13,748	\$13,748	<b>\$5,200</b>	<b>\$5,200</b>	-\$8,548	264.4%
Lake Clarke Shores Water	\$47,998	\$90,529	<b>\$556,400</b>	<b>\$556,400</b>	\$465,871	16.3%
Seminole Manor Water	\$90,104	\$165,486	<b>\$2,144,000</b>	<b>\$2,144,000</b>	\$1,978,514	7.7%
Seminole Sewer	\$95,003	\$175,008	<b>\$886,000</b>	<b>\$886,000</b>	\$710,992	19.8%
Hypoluxo Village Water	<u>\$25,255</u>	<u>\$45,109</u>	<u><b>\$278,400</b></u>	<u><b>\$278,400</b></u>	<u>\$233,291</u>	<u>16.2%</u>
<b>Total Revenues:</b>	<b>\$272,108</b>	<b>\$489,880</b>	<b>\$3,870,000</b>	<b>\$3,870,000</b>	<b>\$3,380,120</b>	<b>12.7%</b>
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	<b>Annual Budget</b>	<b>Revised Annual Budget</b>	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$39,898	\$95,930	<b>\$540,105</b>	<b>\$540,105</b>	\$444,175	17.8%
Operating	\$137,355	\$282,857	<b>\$1,874,355</b>	<b>\$1,874,355</b>	\$1,591,498	15.1%
Capital Outlay	\$64,394	\$64,395	<b>\$1,233,078</b>	<b>\$1,233,078</b>	\$1,168,683	5.2%
<b>Total Expenses:</b>	<b>\$241,647</b>	<b>\$443,182</b>	<b>\$3,647,538</b>	<b>\$3,647,538</b>	<b>\$3,204,356</b>	<b>12.2%</b>
<b>Net Revenue(Deficit) Dollars</b>	<u><b>\$30,461</b></u>	<u><b>\$46,698</b></u>	<u><b>\$222,462</b></u>	<u><b>\$222,462</b></u>		

NOTE(S):