



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 10/31/16

Unaudited

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 10/31/2016

Operating Account:

Balance As Of October 1, 2016

| | | |
|--|--------------------|-------------------|
| | \$40,315 | Operating Account |
| Deposits | \$524,093 | |
| Disbursements | (\$332,866) | |
| Transactions O/S | \$0 | |
| | \$231,542 | |
| Balance As Of October 30, 2016 | \$231,542 | |
| Invested Funds: | | |
| <u>General Fund:</u> | | |
| Operating - Flagler Bank(Pooled Cash) | \$132,887 | \$132,887 |
| State Board of Administration(SBA 0.35%) | \$5 | |
| Money Market Account - Flagler (0.99%) | \$272,477 | |
| Money Market Account Insurance - Flagler (0.99%) | \$30,648 | |
| Certificate of Deposit-Flagler (.45%) | \$505,733 | |
| Total General Fund | \$941,750 | |
| <u>Utility Fund:</u> | | |
| Operating - Flagler Bank(Pooled Cash) | \$85,580 | \$85,580 |
| State Board of Administration (SBA 0.35%) | \$12 | |
| State Board of Administration (SBA 0.35%) - HV | 2 \$8 | |
| Restricted Cash - R&R (SunTrust Bank 0.04%) | 1 \$505,750 | |
| Restricted Cash - Utility Deposit (Flagler 0.00%) | 3 \$216,840 | |
| Certificate of Deposit - Flagler Bank (X439 .45%) | \$268,920 | |
| Certificate of Deposit - Flagler Bank (X867 .9911 %) | \$651,190 | |
| Money Market HV - Flagler Bank (0.99%) | 2 \$123,004 | |
| Money Market - Flagler Bank (0.99%) | \$11,687 | |
| | \$1,862,991 | |
| <u>Forfeiture Fund:</u> | | |
| Operating - Flagler Bank(Pooled Cash) | \$13,075 | \$13,075 |
| | \$2,817,816 | 231,542 |
| Total Invested Funds: | \$2,817,816 | 231,542 |

Restricted and Reserved

Utility

| | | |
|--|---|--------------------|
| Renewal and Replacement | 1 | \$505,750 |
| Customer Deposits | 3 | \$216,840 |
| Hypoluxo Village Improvement Loan | 2 | \$123,012 |
| Restricted and Reserved Utility Fund | | \$845,602 |
| Utility Fund Net of Restricted and Reserved | | \$1,017,389 |

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 10/31/2016

| | Current Month Collected | Year to Date Collected | Annual Budget | Revised Annual Budget | Balance Uncollected Revised Budget | Percent Collected Revised Budget |
|--------------------------------|----------------------------|---------------------------|------------------|-----------------------------|--|--|
| Revenues: | | | | | | |
| Property Taxes | \$0 | \$0 | \$1,371,572 | \$1,371,572 | \$1,371,572 | 0.0% |
| Fines | \$2,471 | \$2,471 | \$24,300 | \$24,300 | \$21,829 | 10.2% |
| Permits | \$4,525 | \$4,525 | \$110,000 | \$110,000 | \$105,475 | 4.1% |
| Licenses/Business Registration | \$8,443 | \$8,442 | \$41,500 | \$41,500 | \$33,058 | 20.3% |
| Other License & Permits | \$1,820 | \$1,820 | \$13,000 | \$13,000 | \$11,180 | 14.0% |
| State & County | \$38,067 | \$38,067 | \$498,967 | \$498,967 | \$460,900 | 7.6% |
| Police Special Details | \$1,324 | \$1,324 | \$50,000 | \$50,000 | \$48,676 | - |
| Interest | \$215 | \$214 | \$15,000 | \$15,000 | \$14,786 | 1.4% |
| Franchises | \$20,452 | \$20,452 | \$190,000 | \$190,000 | \$169,548 | 10.8% |
| Telecommunication | \$9,496 | \$9,496 | \$133,584 | \$133,584 | \$124,088 | 7.1% |
| Grant | \$0 | \$0 | \$25,000 | \$25,000 | \$25,000 | - |
| Contributions & Donations | \$7,700 | \$7,700 | \$9,000 | \$9,000 | \$1,300 | - |
| Rental W&S | \$35,000 | \$35,000 | \$35,000 | \$35,000 | \$0 | 100.0% |
| Transfer From W&S | \$55,000 | \$55,000 | \$220,000 | \$220,000 | \$165,000 | 25.0% |
| Other | \$2,702 | \$2,702 | \$68,300 | \$68,300 | \$65,598 | 4.0% |
| Use of Fund Balance | | | \$0 | \$0 | \$0 | |
| Total Revenues Dollars: | \$187,215 | \$187,213 | \$2,805,223 | \$2,805,223 | \$2,618,010 | 6.7% |

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

10/31/2016

| Expenditures: | Current Month Expended | Year to Date Expended | Annual Budget | Revised Annual Budget | Balance Unexpended Revised Budget | Percent Expended Revised Budget |
|--|---------------------------|--------------------------|------------------|-----------------------------|---|---------------------------------------|
| <u>Town Council:</u> | | | | | | |
| | \$888 | \$888 | \$28,559 | \$28,559 | \$27,671 | 3.1% |
| <u>Administrator & Clerk:</u> | | | | | | |
| Personal Services | \$22,132 | \$22,132 | \$241,855 | \$241,855 | \$219,723 | 9.2% |
| Operating | \$1,070 | \$1,070 | \$120,590 | \$120,590 | \$119,520 | 0.9% |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | |
| <u>Finance:</u> | | | | | | |
| Personal Services | \$683 | \$683 | \$10,119 | \$10,119 | \$9,436 | |
| Auditor | \$0 | \$0 | \$15,250 | \$15,250 | \$15,250 | 0.0% |
| <u>Legal:</u> | | | | | | |
| Operating | \$0 | \$0 | \$75,000 | \$75,000 | \$75,000 | 0.0% |
| <u>General Government:</u> | | | | | | |
| Operating | \$26,143 | \$26,143 | \$538,163 | \$538,163 | \$512,020 | 4.9% |
| Capital Outlay | \$0 | \$0 | \$29,000 | \$29,000 | \$29,000 | |
| <u>Law Enforcement:</u> | | | | | | |
| Personal Services | \$85,108 | \$85,108 | \$978,874 | \$978,874 | \$893,766 | 8.7% |
| Operating | \$11,754 | \$11,754 | \$241,489 | \$241,489 | \$229,735 | 4.9% |
| Capital Outlay | \$0 | \$0 | \$119,928 | \$119,928 | \$119,928 | |
| <u>Protective Services:</u> | | | | | | |
| Personal Services | \$13,564 | \$13,564 | \$142,843 | \$142,843 | \$129,279 | 9.5% |
| Operating | \$575 | \$575 | \$70,375 | \$70,375 | \$69,800 | 0.8% |
| Capital Outlay | \$0 | \$0 | \$0 | \$0 | \$0 | |
| <u>Road & Streets:</u> | | | | | | |
| Operating | \$3,163 | \$3,163 | \$52,875 | \$52,875 | \$49,712 | 6.0% |
| Capital Outlay | \$0 | \$0 | \$32,104 | \$32,104 | \$32,104 | 0.0% |
| <u>Parks & Recreation:</u> | | | | | | |
| Operating | \$531 | \$531 | \$42,600 | \$42,600 | \$42,069 | 1.2% |
| Capital Outlay | \$14 | \$14 | \$27,250 | \$27,250 | \$27,236 | 0.1% |
| <u>Special Events:</u> | | | | | | |
| Operating | \$0 | \$0 | \$38,349 | \$38,349 | \$38,349 | 0.0% |
| Total Expenditures: | \$165,625 | \$165,625 | \$2,805,223 | \$2,805,223 | \$2,601,249 | 5.9% |
| Net Revenue(Deficit) Dollars | \$21,590 | \$21,588 | \$0 | \$0 | | |
| F/B As Of 9/30/15 | | \$821,971 | | | | |
| Effect of Net Revenue On Unassigned F/B | | \$843,559 | | | | |

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 10/31/16

| Revenues: | Current Month Collected | Year to Date Collected | Annual Budget | Revised Annual Budget | Balance Unexpended Revised Budget | Percent Expended Revised Budget |
|---|----------------------------|---------------------------|--------------------|-----------------------------|---|---------------------------------------|
| Lake Clarke Shores Sewer | \$0 | \$0 | \$5,200 | \$5,200 | \$5,200 | 0.0% |
| Lake Clarke Shores Water | \$42,531 | \$42,531 | \$556,400 | \$556,400 | \$513,869 | 7.6% |
| Seminole Manor Water | \$75,382 | \$75,382 | \$2,144,000 | \$2,144,000 | \$2,068,618 | 3.5% |
| Seminole Sewer | \$80,004 | \$80,004 | \$886,000 | \$886,000 | \$805,996 | 9.0% |
| Hypoluxo Village Water | \$19,854 | \$19,854 | \$278,400 | \$278,400 | \$258,546 | 7.1% |
| Total Revenues: | \$217,771 | \$217,771 | \$3,870,000 | \$3,870,000 | \$3,652,229 | 5.6% |
| | | | | | | |
| Expenses: | Current Month Expended | Year to Date Expended | Annual Budget | Revised Annual Budget | Balance Unexpended Revised Budget | Percent Expended Revised Budget |
| <u>Lake Clarke Shores Utilities:</u> | | | | | | |
| Personal Services | \$56,032 | \$56,032 | \$540,105 | \$540,105 | \$484,073 | 10.4% |
| Operating | \$145,241 | \$145,241 | \$1,874,355 | \$1,874,355 | \$1,729,114 | 7.7% |
| Capital Outlay | \$0 | \$0 | \$1,233,078 | \$1,233,078 | \$1,233,078 | 0.0% |
| Total Expenses: | \$201,273 | \$201,273 | \$3,647,538 | \$3,647,538 | \$3,446,265 | 5.5% |
| Net Revenue(Deficit) Dollars | \$16,498 | \$16,498 | \$222,462 | \$222,462 | | |

NOTE(S):