



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 9/30/16

Unaudited

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 9/30/2016

**Operating Account:**

**Balance As Of September 1, 2016**

\$384,944

Operating  
Account

Deposits

\$601,375

Disbursements

(\$946,004)

Transactions O/S

\$150,000

**Balance As Of September 30, 2016**

\$190,315

**Invested Funds:**

General Fund:

Operating - Flagler Bank(Pooled Cash)

\$137,551

\$137,551

State Board of Administration(SBA 0.35%)

\$5

Money Market Account - Flagler (0.99%)

\$182,288

Money Market Account Insurance - Flagler (0.99%)

\$30,622

Certificate of Deposit-Flagler (.45%)

\$505,733

Total General Fund

\$856,199

Utility Fund:

Operating - Flagler Bank(Pooled Cash)

\$27,394

\$27,394

State Board of Administration (SBA 0.35%)

\$12

State Board of Administration (SBA 0.35%) - HV

2 \$8

Restricted Cash - R&R (SunTrust Bank 0.04%)

1 \$505,733

Restricted Cash - Utility Deposit (Flagler 0.00%)

3 \$216,840

Certificate of Deposit - Flagler Bank (X439 .45%)

\$418,919

Certificate of Deposit - Flagler Bank (X867 .9911 %)

\$651,190

Money Market HV - Flagler Bank (0.99%)

2 \$122,606

Money Market - Flagler Bank (0.99%)

\$46,661

\$1,989,363

Forfeiture Fund:

Operating - Flagler Bank(Pooled Cash)

\$25,370

\$25,370

**Total Invested Funds:**

\$2,870,932

190,315

**Restricted and Reserved**

Utility

Renewal and Replacement

1 \$505,733

Customer Deposits

3 \$216,840

Hypoluxo Village Improvement Loan

2 \$122,614

**Restricted and Reserved Utility Fund**

\$845,187

**Utility Fund Net of Restricted and Reserved**

\$1,144,176

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 9/30/2016

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$0	\$1,289,631	<b>\$1,292,440</b>	<b>\$1,204,142</b>	\$2,809	107.1%
Fines	\$2,014	\$36,354	<b>\$24,300</b>	<b>\$24,300</b>	-\$12,054	149.6%
Permits	\$13,938	\$115,183	<b>\$110,000</b>	<b>\$93,572</b>	-\$5,183	123.1%
Licenses/Business Registration	\$3,153	\$41,323	<b>\$41,500</b>	<b>\$41,500</b>	\$177	99.6%
Other License & Permits	\$240	\$9,840	<b>\$13,000</b>	<b>\$13,000</b>	\$3,160	75.7%
State & County	\$38,639	\$492,145	<b>\$498,967</b>	<b>\$470,708</b>	\$6,822	104.6%
Police Special Details	\$2,251	\$37,534	<b>\$50,000</b>	<b>\$20,000</b>	\$12,466	-
Interest	\$733	\$7,891	<b>\$15,000</b>	<b>\$15,000</b>	\$7,109	52.6%
Franchises	\$15,796	\$173,147	<b>\$213,724</b>	<b>\$213,724</b>	\$40,577	81.0%
Telecommunication	\$9,751	\$127,503	<b>\$133,584</b>	<b>\$148,333</b>	\$6,081	86.0%
Grant	\$0	\$2,175	<b>\$25,000</b>	<b>\$50,000</b>	\$22,825	-
Contributions & Donations	\$0	\$22,369	<b>\$9,000</b>	<b>\$9,000</b>	-\$13,369	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$0	\$220,000	<b>\$220,000</b>	<b>\$220,000</b>	\$0	100.0%
Other	\$3,208	\$39,690	<b>\$68,300</b>	<b>\$53,300</b>	\$28,610	74.5%
Use of Fund Balance			<b>\$0</b>	<b>\$0</b>	\$0	
<b>Total Revenues Dollars:</b>	<b>\$89,723</b>	<b>\$2,649,785</b>	<b>\$2,749,815</b>	<b>\$2,611,579</b>	<b>\$100,030</b>	<b>96.4%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 9/30/2016

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$6,093	\$22,354	\$28,559	\$13,559	\$6,205	164.9%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$21,206	\$212,171	\$227,357	\$277,338	\$15,186	76.5%
Operating	\$10,865	\$133,811	\$120,590	\$113,890	-\$13,221	117.5%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$714	\$9,433	\$10,119	\$9,882	\$686	
Auditor	\$1,200	\$19,100	\$15,250	\$15,250	-\$3,850	125.2%
<b><u>Legal:</u></b>						
Operating	\$65,825	\$123,717	\$100,000	\$78,000	-\$23,717	158.6%
<b><u>General Government:</u></b>						
Operating	\$82,117	\$572,923	\$527,035	\$474,502	-\$45,888	120.7%
Capital Outlay	\$2,043	\$2,043	\$80,000	\$30,000	\$77,957	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$70,263	\$873,597	\$954,596	\$948,915	\$80,999	92.1%
Operating	\$28,889	\$247,234	\$241,489	\$235,310	-\$5,745	105.1%
Capital Outlay	\$0	\$40,147	\$40,000	\$5,000	-\$147	
<b><u>Protective Services:</u></b>						
Personal Services	\$5,085	\$106,822	\$117,663	\$114,038	\$10,841	93.7%
Operating	\$15,905	\$72,532	\$78,175	\$102,175	\$5,643	71.0%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$8,416	\$70,603	\$54,500	\$46,000	-\$16,103	153.5%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$10,985	\$62,516	\$32,600	\$32,260	-\$29,916	193.8%
Capital Outlay	\$5,534	\$5,534	\$50,000	\$57,000	\$44,466	9.7%
<b><u>Special Events:</u></b>						
Operating	\$2,092	\$48,131	\$35,300	\$30,300	-\$12,831	136.3%
<b>Total Expenditures:</b>	\$337,232	\$2,622,668	\$2,749,816	\$2,600,419	\$139,979	95.4%
<b>Net Revenue(Deficit) Dollars</b>	(\$247,509)	\$27,117	\$0	\$11,160		
<b>F/B As Of 9/30/15</b>		\$821,971				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$849,088				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 09/30/16

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	<b>Annual Budget</b>	<b>Revised Annual Budget</b>	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$37,551	<b>\$5,000</b>	<b>\$796,000</b>	-\$32,551	4.7%
Lake Clarke Shores Water	\$52,528	\$568,653	<b>\$553,500</b>	<b>\$554,500</b>	-\$15,153	102.6%
Seminole Manor Water	\$86,862	\$990,549	<b>\$884,000</b>	<b>\$840,000</b>	-\$106,549	117.9%
Seminole Sewer	\$93,855	\$1,045,081	<b>\$886,000</b>	<b>\$887,000</b>	-\$159,081	117.8%
Hypofluxo Village Water	\$26,105	\$297,845	<b>\$291,500</b>	<b>\$344,500</b>	-\$6,345	86.5%
<b>Total Revenues:</b>	<b>\$259,350</b>	<b>\$2,939,679</b>	<b>\$2,620,000</b>	<b>\$3,422,000</b>	-\$319,679	85.9%
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	<b>Annual Budget</b>	<b>Revised Annual Budget</b>	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$40,282	\$500,699	<b>\$552,354</b>	<b>\$92,413</b>	\$51,655	541.8%
Operating	\$236,104	\$2,106,767	<b>\$1,898,867</b>	<b>\$405,592</b>	-\$207,900	519.4%
Capital Outlay	\$35,658	\$438,947	<b>\$460,000</b>	<b>\$35,000</b>	\$21,053	1254.1%
<b>Total Expenses:</b>	<b>\$312,044</b>	<b>\$3,046,413</b>	<b>\$2,911,221</b>	<b>\$533,005</b>	-\$135,192	571.6%
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$52,694)</u></b>	<b><u>(\$106,734)</u></b>	<b><u>(\$291,221)</u></b>	<b><u>\$2,888,995</u></b>		

NOTE(S):