



# TOWN OF LAKE CLARKE SHORES

## CASH & BUDGET REPORT

As of 5/31/16

Unaudited & Prior To 2015 Year End Reversals

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 5/31/2016

**Operating Account:**

<b>Balance As Of May 1, 2016</b>	\$191,742	Operating Account
Deposits	\$621,919	
Disbursements	(\$383,414)	
Transactions O/S	\$0	
	<b>\$430,247</b>	
<b>Balance As Of May 31, 2016</b>	<b>\$430,247</b>	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$7,051	\$97,488
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$719,254	
Money Market Account Insurance - Flagler (0.99%)	\$30,520	
Certificate of Deposit-Flagler (.45%)	\$503,535	
Total General Fund	\$1,260,365	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$164,352	\$305,369
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,666	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$417,471	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$648,018	
Money Market HV - Flagler Bank (0.99%)	2 \$353,715	
Money Market - Flagler Bank (0.99%)	\$76,317	
	\$2,382,399	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$27,390	\$27,390
	\$27,390	
<b>Total Invested Funds:</b>	<b>\$3,670,154</b>	<b>430,247</b>

**Restricted and Reserved**

<b>Utility</b>		
Renewal and Replacement	1	\$505,666
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$353,723
<b>Restricted and Reserved Utility Fund</b>		<b>\$1,076,229</b>
<b>Utility Fund Net of Restricted and Reserved</b>		<b>\$1,306,170</b>

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 5/31/16

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
<b>Revenues:</b>						
Property Taxes	\$15,507	\$1,253,121	\$1,292,440	\$1,204,142	\$39,319	104.1%
Fines	\$900	\$16,097	\$24,300	\$24,300	\$8,203	66.2%
Permits	\$10,486	\$72,228	\$110,000	\$93,572	\$37,772	77.2%
Licenses/Business Registration	\$568	\$13,801	\$41,500	\$41,500	\$27,699	33.3%
Other License & Permits	\$460	\$7,100	\$13,000	\$13,000	\$5,900	54.6%
State & County	\$44,923	\$326,951	\$498,967	\$470,708	\$172,016	69.5%
Police Special Details	\$3,608	\$29,379	\$50,000	\$20,000	\$20,621	-
Interest	\$775	\$4,196	\$15,000	\$15,000	\$10,804	28.0%
Franchises	\$9,696	\$137,761	\$213,724	\$213,724	\$75,963	64.5%
Telecommunication	\$11,094	\$88,378	\$133,584	\$148,333	\$45,206	59.6%
Grant	\$0	\$0	\$25,000	\$50,000	\$25,000	-
Contributions & Donations	\$0	\$22,369	\$9,000	\$9,000	-\$13,369	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$165,000	\$220,000	\$220,000	\$55,000	75.0%
Other	\$4,854	\$25,985	\$68,300	\$53,300	\$42,315	48.8%
Use of Fund Balance			\$0	\$0	\$0	
<b>Total Revenues Dollars:</b>	<b>\$102,871</b>	<b>\$2,197,366</b>	<b>\$2,749,815</b>	<b>\$2,611,579</b>	<b>\$552,449</b>	<b>79.9%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT

05/31/16

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Town Council:</u></b>						
	\$112 #	\$11,738	\$28,559	\$13,559	\$16,821	86.6%
<b><u>Administrator &amp; Clerk:</u></b>						
Personal Services	\$16,225	\$141,329	\$227,357	\$277,338	\$86,028	51.0%
Operating	\$1,809	\$114,906	\$120,590	\$113,890	\$5,684	100.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Finance:</u></b>						
Personal Services	\$729	\$6,413	\$10,119	\$9,882	\$3,706	
Auditor	\$0	\$0	\$15,250	\$15,250	\$15,250	0.0%
<b><u>Legal:</u></b>						
Operating	\$0 #	\$33,024	\$100,000	\$78,000	\$66,976	42.3%
<b><u>General Government:</u></b>						
Operating	\$66,466	\$341,154	\$527,035	\$474,502	\$185,881	71.9%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<b><u>Law Enforcement:</u></b>						
Personal Services	\$65,332	\$599,092	\$954,596	\$948,915	\$355,504	63.1%
Operating	\$17,087	\$188,172	\$241,489	\$235,310	\$53,317	80.0%
Capital Outlay	\$0	\$40,147	\$40,000	\$5,000	-\$147	
<b><u>Protective Services:</u></b>						
Personal Services	\$9,082	\$74,905	\$117,663	\$114,038	\$42,758	65.7%
Operating	\$8,676	\$41,093	\$78,175	\$102,175	\$37,082	40.2%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>						
Operating	\$2,289	\$50,730	\$54,500	\$46,000	\$3,770	110.3%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<b><u>Parks &amp; Recreation:</u></b>						
Operating	\$5,887	\$32,935	\$32,600	\$32,260	-\$335	102.1%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<b><u>Special Events:</u></b>						
Operating	\$11,138	\$43,167	\$35,300	\$30,300	-\$7,867	122.3%
<b>Total Expenditures:</b>	\$204,832	\$1,718,805	\$2,749,816	\$2,600,419	\$1,038,878	62.5%
<b>Net Revenue(Deficit) Dollars</b>	(\$101,961)	\$478,561	\$0	\$11,160		
<b>Estimated F/B As Of 9/30/15</b>		\$790,000				
<b>Effect of Net Revenue On Unassigned F/B</b>		\$1,268,561				

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 05/31/16

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$0	\$37,551	\$5,000	\$796,000	-\$32,551	4.7%
Lake Clarke Shores Water	\$41,812	\$367,153	\$553,500	\$554,500	\$186,347	66.2%
Seminole Manor Water	\$68,927	\$600,851	\$884,000	\$840,000	\$283,149	71.5%
Seminole Sewer	\$68,406	\$690,869	\$886,000	\$887,000	\$195,131	77.9%
Hypoluxo Village Water	\$20,795	\$170,312	\$291,500	\$344,500	\$121,188	49.4%
<b>Total Revenues:</b>	<b>\$199,940</b>	<b>\$1,866,736</b>	<b>\$2,620,000</b>	<b>\$3,422,000</b>	<b>\$753,264</b>	<b>54.6%</b>
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<b><u>Lake Clarke Shores Utilities:</u></b>						
Personal Services	\$40,446	\$334,422	\$552,354	\$92,413	\$217,932	361.9%
Operating	\$133,613	\$1,235,012	\$1,898,867	\$405,592	\$663,855	304.5%
Capital Outlay	\$0 #	\$38,702	\$460,000	\$35,000	\$421,298	110.6%
<b>Total Expenses:</b>	<b>\$174,059</b>	<b>\$1,608,136</b>	<b>\$2,911,221</b>	<b>\$533,005</b>	<b>\$1,303,085</b>	<b>301.7%</b>
<b>Net Revenue(Deficit) Dollars</b>	<b>\$25,881</b>	<b>\$258,600</b>	<b>(\$291,221)</b>	<b>\$2,888,995</b>		

NOTE(S):