



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 1/31/16

Unaudited & Prior To 2015 Year End Reversals

TABLE OF CONTENTS

Cash Balance Report	Page 1
Budget Report - General Fund.....	Page 2-3
Budget Report - Utility Fund	Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 1/31/2016

Operating Account/Sweep Account:

Balance As Of January 1, 2016	\$1,183,297	Operating Account
Deposits	\$429,327	
Disbursements	(\$1,121,399)	
Transactions O/S	\$0	
	\$491,225	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$247,127	\$247,127
State Board of Administration(SBA 0.35%)	\$23,009	
Money Market Account - Flagler (0.99%)	\$706,427	
Money Market Account Insurance - Flagler (0.99%)	\$30,419	
Certificate of Deposit-Flagler (.45%)	\$502,965	
Total General Fund	\$1,509,947	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$202,080	\$202,080
State Board of Administration (SBA 0.35%)	\$37,208	
State Board of Administration (SBA 0.35%) - HV	2 \$21,844	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,598	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$216,840	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$516,943	
Certificate of Deposit - Flagler Bank (X867 .9911 %)	\$646,438	
Money Market HV - Flagler Bank (0.99%)	2 \$244,918	
Money Market - Flagler Bank (0.99%)	\$11,042	
	\$2,402,911	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$42,018	\$42,018
	\$3,954,876	491,225

Restricted and Reserved

Utility		
Renewal and Replacement	1	\$505,598
Customer Deposits		\$216,840
Hypoluxo Village Improvement Loan	2	\$266,762
Restricted and Reserved Utility Fund		\$989,200
Utility Fund Net of Restricted and Reserved		\$1,413,711

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

1/31/16

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$68,536	\$1,083,443	\$1,292,440	\$1,204,142	\$208,997	90.0%
Fines	\$2,089	\$6,884	\$24,300	\$24,300	\$17,416	28.3%
Permits	\$8,951	\$33,428	\$110,000	\$93,572	\$76,572	35.7%
Licenses/Business Registration	\$272	\$10,716	\$41,500	\$41,500	\$30,784	25.8%
Other License & Permits	\$860	\$5,050	\$13,000	\$13,000	\$7,950	38.8%
State & County	\$40,665	\$155,668	\$498,967	\$470,708	\$343,299	33.1%
Police Special Details	\$6,598	\$19,056	\$50,000	\$20,000	\$30,944	-
Interest	\$124	\$681	\$15,000	\$15,000	\$14,319	4.5%
Franchises	\$17,974	\$78,636	\$213,724	\$213,724	\$135,088	36.8%
Telecommunication	\$10,816	\$43,797	\$133,584	\$148,333	\$89,787	29.5%
Grant	\$0	\$0	\$25,000	\$50,000	\$25,000	-
Contributions & Donations	\$0	\$7,700	\$9,000	\$9,000	\$1,300	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$55,000	\$220,000	\$220,000	\$165,000	25.0%
Other	\$2,091	\$11,391	\$68,300	\$53,300	\$56,909	21.4%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$158,976	\$1,546,450	\$2,749,815	\$2,611,579	\$1,203,365	56.2%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

01/31/16

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$1,375 #	\$4,017	\$28,559	\$13,559	\$24,542	29.6%
<u>Administrator & Clerk:</u>						
Personal Services	\$22,719	\$75,187	\$227,357	\$277,338	\$152,170	27.1%
Operating	\$2,002	\$103,471	\$120,590	\$113,890	\$17,119	90.9%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$1,206	\$3,518	\$10,119	\$9,882	\$6,601	
Auditor	\$0	\$0	\$15,250	\$15,250	\$15,250	0.0%
<u>Legal:</u>						
Operating	\$0 #	\$9,930	\$100,000	\$78,000	\$90,070	12.7%
<u>General Government:</u>						
Operating	\$31,311	\$152,222	\$527,035	\$474,502	\$374,813	32.1%
Capital Outlay	\$0	\$0	\$80,000	\$30,000	\$80,000	
<u>Law Enforcement:</u>						
Personal Services	\$107,037	\$327,967	\$954,596	\$948,915	\$626,629	34.6%
Operating	\$11,927	\$112,630	\$241,489	\$235,310	\$128,859	47.9%
Capital Outlay	\$0	\$0	\$40,000	\$5,000	\$40,000	
<u>Protective Services:</u>						
Personal Services	\$15,216	\$40,448	\$117,663	\$114,038	\$77,215	35.5%
Operating	\$5,709	\$15,907	\$78,175	\$102,175	\$62,268	15.6%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$3,014	\$31,399	\$54,500	\$46,000	\$23,101	68.3%
Capital Outlay	\$0	\$0	\$36,583	\$17,000	\$36,583	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,892	\$12,691	\$32,600	\$32,260	\$19,909	39.3%
Capital Outlay	\$0	\$0	\$50,000	\$57,000	\$50,000	0.0%
<u>Special Events:</u>						
Operating	\$584	\$10,378	\$35,300	\$30,300	\$24,922	29.4%
Total Expenditures:	\$203,992	\$899,765	\$2,749,816	\$2,600,419	\$1,825,129	32.7%
Net Revenue(Deficit) Dollars	<u>(\$45,016)</u>	<u>\$646,685</u>	<u>\$0</u>	<u>\$11,160</u>		
Estimated F/B As Of 9/30/15		\$790,000				
Effect of Net Revenue On Unassigned F/B		<u>\$1,436,685</u>				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 01/31/16

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$6,194	\$37,551	\$5,000	\$796,000	-\$32,551	4.7%
Lake Clarke Shores Water	\$42,388	\$182,424	\$553,500	\$554,500	\$371,076	32.9%
Seminole Manor Water	\$70,050	\$298,096	\$884,000	\$840,000	\$585,904	35.5%
Seminole Sewer	\$85,479	\$341,671	\$886,000	\$887,000	\$544,329	38.5%
Hypoluxo Village Water	\$19,764	\$83,166	\$291,500	\$344,500	\$208,334	24.1%
Total Revenues:	\$223,875	\$942,908	\$2,620,000	\$3,422,000	\$1,677,092	27.6%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Utilities:</u>						
Personal Services	\$58,036	\$175,474	\$552,354	\$92,413	\$376,880	189.9%
Operating	\$118,829	\$608,263	\$1,898,867	\$405,592	\$1,290,604	150.0%
Capital Outlay	\$23,225 #	\$23,225	\$460,000	\$35,000	\$436,775	66.4%
Total Expenses:	\$200,090	\$806,962	\$2,911,221	\$533,005	\$2,104,259	151.4%
Net Revenue(Deficit) Dollars	<u>\$23,785</u>	<u>\$135,946</u>	<u>(\$291,221)</u>	<u>\$2,888,995</u>		

NOTE(S):